



Making Cents



Lourdes Credit Union

3rd Quarter, 2010

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Issue 3

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Office Hours: 7:00am to 4:30pm Monday thru Friday



Board of Directors

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Amanda Potier
Matt Borel
Brickey Dore

Credit Union Staff

Ina Burchett, Manager
Kelly Heiken, Loan Officer
Sandra Landry, Member Service Rep.
Cindi Grossie, Member Service Rep./
Loan Officer
Darlene Coleman – Marketing



We would like to welcome Matt Borel and Brickey Dore to the Supervisory Committee. Thank you for catching the spirit to volunteer. We look forward to working with you as we continue to grow our member services.

Manager's Message

*Lourdes Credit Union
LOCAL * TRUSTED * SERVING YOU*

More than 186 million people worldwide belong to a credit union.

For over 62 years, credit unions have set aside the third Thursday in October to celebrate International Credit Union Day. Each year it gives us an opportunity to remember our proud history as we promote understanding and support for the credit union difference.

The United States saw its first credit union established in Manchester, New Hampshire in 1909 based on the same principals of pooled savings and low interest loans. Today there are over 186 million members. The popularity of credit unions is due to many contributing factors, but the primary one is the quality of service they provide to the member owners.

They know that "people helping people" means that the services at a credit union are intended to serve them – rather than make a profit off their transactions. Because when you come to the credit union, you're not just a customer – you're a member. Banks belong to shareholders, hoping to profit. At a credit union, any earnings are returned to you in the form of better rates on loans and savings.

Knowing this, who wouldn't choose a credit union?

We invite you to join us for refreshment and door prizes on Thursday, October 21, 2010, as we celebrate those who have made our success possible – OUR MEMBER OWNERS!

From the desk of:



INA BURCHETT

Scholarship Available



Once again, the Lafayette Chapter of Credit Unions will sponsor a \$2,000 college scholarship. Applications will be accepted from several local credit unions throughout the Acadiana area. The scholarship is available to graduating high school seniors and currently enrolled undergraduate college or technical school students. A random drawing among all qualified applicants will be held to determine the recipient.

Any member of Lourdes Hospital Federal Credit Union that meets the criteria is eligible to apply. Applications are available at the credit union. Applications will be accepted until January 31, 2011.



AUDIT OF ACCOUNTS

The LCU Supervisory Committee of Lourdes Hospital Federal Credit Union is conducting an audit. Please review your September 30, 2010 statement(s) for accuracy.

All inquiries should be directed to:

LCU Supervisory Committee
PO Box 53623
Lafayette, LA 70505-3623
or
Lani.Smith@lourdermc.com



Start your 2011 Christmas club account now. Let your credit union help make

shopping easy and worry free. It's easy through payroll deduction! Club checks are disbursed in October.

We remind you that if you closed your Christmas club account prior to checks being disbursed for the 2010 club year, you must complete a new payroll deduction card for the 2011 club year.

LCU VEHICLE RATES

Your loan application may meet same day approval and qualify for a rate as low as 3.95%.



New, Used, Refinanced or Title Collateral loans – LCU has a rate that will put you in the drivers seat. Call Cindi or Ina at (337) 289-2740 or toll free at 1-866-212-2152 for details.

No matter what vehicle you choose we have the loan for you.

Come to the folks you know and trust to arrange the financing of your New, Used, Refinanced or Title Collateral loan. Your credit union is member owned – WE WON'T STEER YOU WRONG!

Catch a great rate with a VISA card from LCU



No annual fee
No balance transfer fee
No rate increase due to late payment
Reward Points that never expire
Rates as low as 9.50%

HOME EQUITY Loan

The Time Is Right

The Smart Way to Borrow

The probability is that your home is worth more now than when you purchased it. The difference between this increased value and your present mortgage can represent instant cash to you.

Loans For Any Purpose

Whatever your reason for needing a loan – tuition bills, a new car or a vacation – home equity loans are an increasingly popular way to borrow.

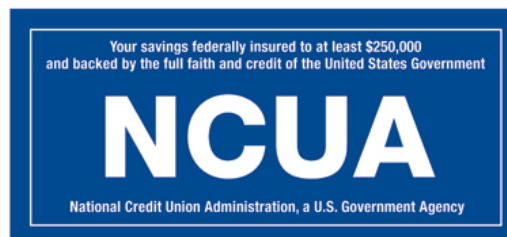
Tax Deductible Interest

While interest deductions for personal loans have been eliminated, interest on home equity loans may still be deductible on your itemized tax return. Consult a tax advisor regarding the deductibility of interest.

Talk To Us Today

Since interest rates are low, this is one of the best times to apply for a Home Equity Loan! Let LCU pay off those HIGH interest rate credit cards with a LOW interest rate home equity loan. It's easy – call Cindi or Ina at (337) 289-2740 or toll free at 1-866-212-2152 for details.

- Borrow 80% of appraised value (Less 1st Mortgage)
- \$100,000 Maximum Loan
- Fees can be included in closing cost
- Up to a 10 year term
- Approval usually within 7 to 10 working days



ARE YOU GETTING THE MOST OUT OF YOUR CREDIT UNION?

The mission of Lourdes Hospital Federal Credit Union is to offer a range of financial services to our member owners at the best possible prices with the highest level of service.

LCU is a resource center that gives you accurate and helpful advice for just about any financial question or goal you might have.

- Savings Account
- Special Savings Account
- Super Savers Account
- Christmas Club Account
- Checking / Share Draft Account
- IRA
- Direct Deposit
- Debit / ATM Card
- Money Orders
- Boat Loans
- Vehicle Loans
- Signature Loans
- Home Equity Loans
- Small Business Loans
- Loan Counseling
- VISA Card
- Payroll Deduction
- Audio Response
- Life Insurance
- Homeowners Insurance
- Automobile Insurance
- AD&D Insurance
- Virtual Branch – Online Banking (FREE)
- Virtual Branch – Bill Pay (FREE)
- Convenient Drive Through
- 24 Hour Night Deposit



VETERANS DAY

Thursday, November 11, 2010

THANKSGIVING

Thursday, November 25, 2010
Friday, November 26, 2010

CHRISTMAS

Friday, December 24, 2010
Friday – December 31, 2010